



Silverton's Piggyback Mortgage

Silverton Mortgage now offers a piggyback mortgage to buyers looking for an alternative to FHA or loans with PMI. This gives buyers the option to get a conventional loan with as little as 5% down without PMI. How does it work? Silverton finances 80% on a first mortgage and up to 15% on a second mortgage, avoiding PMI all together.

Our piggyback mortgage gives borrowers a fixed-rate second mortgage up to 95% CLTV which can be used for the purchase of a primary or secondary residence. This financing package makes affordable home ownership easy.

Is it right for you?

The flexibility of our piggyback mortgage goes beyond simply saving fees. It is perfect for home buyers who want to supplement the amount of down payment needed. By putting less money down, buyers may use the savings on furniture, appliances or home improvement projects. Interested?

Start a conversation.

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